

Job Description

Job Title Financial Examiner & Analyst	
Job ID 12923	
Date Opened 04/21/2021	
Date Closed 05/05/2021	
Location 1050 1st Street, NE	
Full/Part Time Full-Time	Type of Appointment Career Service - Reg Appt
Regular/Temporary Regular	
Agency SR	Insurance, Securities and Bank
Area of Consideration Open to Public	
Grade 14	
Bargaining Unit 1_2	Compensation Unit 1 & 2
Minimum Range \$112,111.000000	Maximum Range \$144,439.000000
Target Openings 1	Available Openings 1

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General Job Information

Job Summary

This position is located in the Department of Insurance, Securities and Banking (DISB), Risk Finance Bureau (RFB). The incumbent engages in financial analyses and on-site examinations of captive insurance companies, including risk retention groups licensed by the District of Columbia (District). Incumbent is also responsible for responding, updating and ensuring the accuracy of premium tax returns.

Duties and Responsibilities

Performs financial surveillance analyses of the District's licensed captive insurance companies to detect and act upon conditions that may lead to financial loss by the company's policyholders. Conducts financial analyses to determine the placement of insurers in one of three categories for priority examination. Reviews the following and other supplemental documentation in the financial analysis process.

Recent examination reports, noting prior problems or unresolved issues. Reports issued by A.M. Best, Moody's or Standard and Poor's (ratings below "A" dictate in-depth analysis to determine causes); District deposit requirements to verify that adequate market value is currently maintained. Independent public accountant reports for unqualified opinions; the balance sheets from annual reports noting significant changes in assets, liabilities and/or questionable significant changes in the overall size of the company. Notes to financial statements and management discussion and analysis statements; recent changes in surplus regarding policyholders' balances which is greater than 10%, i.e., current year versus prior year, including examiner adjustments and National Association of Insurance Commissioners (NAIC) ratios.

Qualifications and Education

This position requires Specialized Experience that equipped the applicant with the particular knowledge, skills, and abilities to perform successfully the duties of the position, and that is typically in or related to the work of the position to be filled. To be creditable, specialized experience must have been equivalent to at least the next lower grade level in the normal line of progression.

Licensure and Certifications

The incumbent shall possess a Certified Financial Examiner (CFE) designation from the Society of Financial Examiners (SOFE) or a Certified Public Accountant (CPA) certification to perform the full range of duties of this position. May require travel to perform or supervise on-site examinations.

Physical Demands

The work is sedentary in nature.

Work Environment

Typically, the incumbent works at a desk and interacts with others who do the same.

Pay Plan, Series, Grade: CS-501-14

Duration of Appointment: Career Service - Regular

Collective Bargaining: This position is covered under a collective bargaining unit and you may be required to pay an agency service fee through direct payroll deduction.

Tour of Duty: 8:30 am to 5:00 pm

Position Designation: This position is designated as Security Sensitive. The incumbents of this position will be subject to enhanced suitability screening pursuant to Chapter 4 of DC Personnel Regulations, Suitability. The position is designated "Emergency".

EEO Statement: The District of Columbia Government is an Equal Opportunity Employer. All qualified candidates will receive consideration without regard to race, color, religion, national origin, sex, age, marital status, personal.